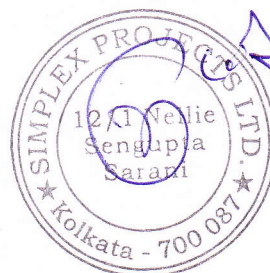


SIMPLEX PROJECTS LIMITED							
CIN : L45201WB1990PLC050101							
Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087							
Phone No. - 033-2252-7231, Fax No. - 033-2252-8013,							
website : www.simplexprojects.com; Email - info@simplexprojects.com							
Unaudited Financial Results for the Quarter/ Nine months ended 31st December, 2015							
Part I				in Lacs- Except EPS			
Sl no	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done	8,095.37	12,108.62	9,594.85	28,650.97	52,099.06	
	Other Operating Income	13.80	5.43	2.63	22.65	150.25	
	Total Income from operations (net)	8,109.17	12,114.05	9,597.48	28,673.62	52,249.31	
2	Expenses						
	a. Cost of materials consumed	2,749.76	3,796.22	3,063.00	9,316.82	12,965.22	
	b. Purchase of Trading Goods	2,006.31	6,171.36	383.36	9,937.77	15,496.80	
	c. Changes in Inventories	-	-	-	-	650.36	
	d. Sub-contracting & Other Construction expenses	2,915.56	1,364.80	4,558.90	7,398.48	18,665.94	
	e. Employee benefit expenses	113.82	120.44	122.91	362.39	567.09	
	f. Depreciation & Amortisation Expense	422.21	501.77	505.12	1,417.57	1,896.77	
	g. Administrative expenses	133.94	108.94	95.48	351.05	742.74	
	Total Expenses	8,341.60	12,063.53	8,728.77	28,784.08	50,984.92	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(232.43)	50.52	868.71	(110.46)	1,264.39	
4	Other income	89.23	85.53	376.40	262.51	769.70	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(143.20)	136.05	1,245.11	152.05	2,034.09	
6	Finance costs	1,779.83	1,972.80	1,370.29	5,159.14	6,038.07	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,923.03)	(1,836.75)	(125.18)	(5,007.09)	(4,003.98)	
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(77.67)	(124.44)	(164.47)	(296.02)	474.68	
9	Profit/ (Loss) from ordinary activities before Tax (7 + 8)	(2,000.70)	(1,961.19)	(289.65)	(5,303.11)	(3,529.30)	
10	Tax Expenses	(323.64)	157.87	-	(165.77)	(125.62)	
11	Net profit /(Loss) from ordinary activities after tax (9 + - 10)	(1,677.06)	(2,119.06)	(289.65)	(5,137.34)	(3,403.68)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	
13	Net profit/(loss) for the period (11 - 12)	(1,677.06)	(2,119.06)	(289.65)	(5,137.34)	(3,403.68)	
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)					17,410.53	
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(13.31)	(16.82)	(2.30)	(40.77)	(27.01)	
	Diluted	(13.31)	(16.82)	(2.30)	(40.77)	(27.01)	
	b. After extraordinary items						
	Basic	(13.31)	(16.82)	(2.30)	(40.77)	(27.01)	
	Diluted	(13.31)	(16.82)	(2.30)	(40.77)	(27.01)	



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Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2015							
Part I				in Lacs- Except EPS			
Sl no.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Work Done	8,145.24	12,201.74	9,702.60	28,853.05	42,661.20	52,955.97
	Other Operating Income	14.12	5.84	7.90	24.18	106.99	215.66
	Total Income from operations (net)	8,159.36	12,207.58	9,710.50	28,877.23	42,768.19	53,171.63
2	Expenses						
	a. Cost of materials consumed	2,743.96	3,844.02	3,138.97	9,358.82	10,763.36	13,561.86
	b. Purchase of Trading Goods	2,006.31	6,171.36	383.36	9,937.77	13,694.31	15,496.80
	c. Changes in Inventories	34.33	(34.33)	21.37	-	650.36	650.36
	d. Sub-contracting & Other Construction expenses	2,896.53	1,407.07	4,584.00	7,426.96	13,390.68	18,712.53
	e. Employee benefit expenses	158.73	169.47	169.80	500.07	557.99	764.89
	f. Depreciation & Amortisation Expense	452.10	531.66	535.10	1,507.24	1,541.50	2,022.57
	g. Administrative expenses	155.23	133.40	146.59	414.37	481.82	866.85
	Total Expenses	8,447.19	12,222.65	8,979.19	29,145.23	41,080.02	52,075.86
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(287.83)	(15.07)	731.31	(268.00)	1,688.17	1,095.77
4	Other income	89.23	85.53	371.87	262.51	738.33	710.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(198.60)	70.46	1,103.18	(5.49)	2,426.50	1,806.67
6	Finance costs	1,779.83	1,972.80	1,370.29	5,159.14	4,082.82	6,038.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,978.43)	(1,902.34)	(267.11)	(5,164.63)	(1,656.32)	(4,231.40)
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(77.67)	(124.44)	(164.47)	(296.02)	(314.01)	474.68
9	Profit/ (Loss) from ordinary activities before Tax (7 + 8)	(2,056.10)	(2,026.78)	(431.58)	(5,460.65)	(1,970.33)	(3,756.72)
10	Tax Expenses	(323.64)	157.87	-	(165.77)	-	(125.62)
11	Net profit/ (Loss) from ordinary activities after tax (9 +- 10)	(1,732.46)	(2,184.65)	(431.58)	(5,294.88)	(1,970.33)	(3,631.10)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/ (loss) for the period (11 - 12)	(1,732.46)	(2,184.65)	(431.58)	(5,294.88)	(1,970.33)	(3,631.10)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Profit / (Loss) after Taxes, Minority interest and Sjhare of Profit / (Loss) of associates. (13 - 14 -15)	(1,732.46)	(2,184.65)	(431.58)	(5,294.88)	(1,970.33)	(3,631.10)
17	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1,260.04	1,260.04	1,260.04	1,260.04	1,260.04
18	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						16,956.32
19	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(13.75)	(17.34)	(3.43)	(42.02)	(15.64)	(28.82)
	Diluted	(13.75)	(17.34)	(3.43)	(42.02)	(15.64)	(28.82)
	b. After extraordinary items						
	Basic	(13.75)	(17.34)	(3.43)	(42.02)	(15.64)	(28.82)
	Diluted	(13.75)	(17.34)	(3.43)	(42.02)	(15.64)	(28.82)



Segment Report

(Rs. in Lakh)

Particulars	STANDALONE					
	Quarter Ended			Nine Months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue						
(a) Construction Activity	6,057.31	5,854.70	9,163.81	18,580.12	27,913.04	35,771.81
(b) Trading Activity	2,038.06	6,253.92	431.04	10,070.85	14,462.52	16,327.25
Total	8,095.37	12,108.62	9,594.85	28,650.97	42,375.56	52,099.06
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sale/Income From Operations	8,095.37	12,108.62	9,594.85	28,650.97	42,375.56	52,099.06
2. Segment Results (profit)(+)/Loss (-) before tax and interest from Each segment						
(a) Construction Activity	(174.95)	53.49	1,197.43	18.97	2,626.28	1,902.67
(b) Trading Activity	31.75	82.56	47.68	133.08	117.85	131.42
Total	(143.20)	136.05	1,245.11	152.05	2,744.13	2,034.09
Less: i) Interest	1,779.83	1,972.80	1,370.29	5,159.14	4,082.82	6,038.07
ii) Other Un-allocated Expenditure net off	-	-	-	-	-	-
iii) Un – Allocated Income	-	-	-	-	-	-
Total Profit Before Tax	(2,000.70)	(1,961.19)	(289.65)	(5,303.11)	(1,652.70)	(3,529.30)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Construction Activity	101,011.83	1,04,180.78	1,06,825.60	101,011.83	1,06,825.60	95,788.60
(b) Trading Activity	1,634.06	571.03	5,122.95	1,634.06	5,122.95	1,642.48
Total	102,645.89	104,751.81	1,11,948.55	102,645.89	1,11,948.55	97,431.08

Notes:

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 12th February, 2016.
- The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations of its units.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 31st December, 2015 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation. The Company has signed a supplementary agreement with the Government for realization of dues and resumption of contract. In view of this the amount of dues and assets deployed in Libya are realisable and no provisions thereof are required at this stage. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there has been considered as Work-in-progress. However, in view of prolonged uncertainty of resumption the Company has moved an application with the Hon'ble High Court at Delhi for proceeding with Arbitration and has been granted an interim stay for further extension / invocation of Bank Guarantees for the project.
- Tax expenses are net of deferred tax effects and minimum alternative tax credit.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

 Date: 12th February, 2016

Place: Kolkata



for and on behalf of Board of Directors

 Jaikishan Bagri
Whole time Director